

Target Market Determination – Overdraft

Product	Overdraft
Issuer	Transport Mutual Credit Union ABN/ACN 78 087 650 600 AFSL/Australian Credit Licence 240718
Date of TMD	05 October 2021
Target Market	<p>Description of target market</p> <p>Retail clients who:</p> <ul style="list-style-type: none"> • are seeking a continuing credit facility to make purchases, pay bills and to manage their cash flow needs • are aged 18 years or more and meet the credit assessment criteria for the product <p>Personal overdraft</p> <ul style="list-style-type: none"> • are seeking a relatively low credit limit to cover temporary and short-term fluctuations in cash flow <p>Description of product, including key attributes</p> <p>This is an S4 Overdraft. The key attributes are:</p> <ul style="list-style-type: none"> • credit limits of between \$1,000 and \$30,000 • variable interest rate • security not required • monthly e-statements • minimum monthly repayments of \$20 or 5% of the drawn balance, whichever is greater • card access • internet banking • mobile banking app • telephone banking • fees and charges as listed at https://www.transportmutual.com.au/quick-links/fees-and-charges/
Distribution Conditions	<p>Distribution conditions</p> <p>This loan is distributed by the issuer through the following channels:</p> <ul style="list-style-type: none"> • Head office • Call centre • Online <p>Distribution conditions for this product include:</p> <ul style="list-style-type: none"> • ensuring that retail clients meet the eligibility requirements for the product • ensuring that distribution through head office and call centre is by appropriately trained staff <p>There are no other distributors for this product.</p>

Review Triggers	<p>The review triggers that would reasonably suggest that the TMD is no longer appropriate include:</p> <ul style="list-style-type: none"> • A significant dealing of the product to consumers outside the target market occurs • A significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate • A material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate <p>The Product Governance Framework includes regular consideration of whether there has been a review trigger following each distribution information report. That consideration is by reference to paragraphs 154 to 156 of RG 274.</p>																	
Review Periods	<p>First review date: 05 October 2022</p> <p>Periodic reviews: Every 2 years after the initial review</p>																	
Distribution Information Reporting Requirements	<p>The following information must be provided to Transport Mutual Credit Union by distributors who engage in retail product distribution conduct in relation to this product:</p> <table border="1" data-bbox="432 1010 1426 1684"> <thead> <tr> <th data-bbox="432 1010 799 1061">Type of information</th> <th data-bbox="799 1010 1110 1061">Description</th> <th data-bbox="1110 1010 1426 1061">Reporting period</th> </tr> </thead> <tbody> <tr> <td data-bbox="432 1061 799 1384">Significant dealing(s)</td> <td data-bbox="799 1061 1110 1384">Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)</td> <td data-bbox="1110 1061 1426 1384">As soon as practicable, and in any case within 10 business days after becoming aware</td> </tr> <tr> <td data-bbox="432 1384 799 1485">Complaints</td> <td data-bbox="799 1384 1110 1485">Number of complaints</td> <td data-bbox="1110 1384 1426 1485">Every 3 months</td> </tr> <tr> <td data-bbox="432 1485 799 1585">Sales outside the target market</td> <td data-bbox="799 1485 1110 1585">Number of sales \$ value of sales</td> <td data-bbox="1110 1485 1426 1585">Every 3 months</td> </tr> <tr> <td data-bbox="432 1585 799 1684">Sales inside the target market</td> <td data-bbox="799 1585 1110 1684">Number of sales \$ value of sales</td> <td data-bbox="1110 1585 1426 1684">Every 3 months</td> </tr> </tbody> </table>			Type of information	Description	Reporting period	Significant dealing(s)	Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)	As soon as practicable, and in any case within 10 business days after becoming aware	Complaints	Number of complaints	Every 3 months	Sales outside the target market	Number of sales \$ value of sales	Every 3 months	Sales inside the target market	Number of sales \$ value of sales	Every 3 months
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