

## Target Market Determination – Travel Loan

<b>Product</b>	Travel Loan
<b>Issuer</b>	Transport Mutual Credit Union ABN/ACN 78 087 650 600 AFSL/Australian Credit Licence 240718
<b>Date of TMD</b>	05 October 2021
<b>Target Market</b>	<p><b>Description of target market</b></p> <p>Retail clients who:</p> <ul style="list-style-type: none"> <li>• are seeking a loan for travel purposes</li> <li>• are aged 18 years or more and meet the credit assessment criteria for the product</li> </ul> <p><b>Travel Loan</b></p> <ul style="list-style-type: none"> <li>• are unable or unwilling to offer security for the loan even though that means a higher interest rate will apply</li> </ul> <p><b>Description of product, including key attributes</b></p> <p><b>Travel Loan</b></p> <p>This is an unsecured fixed rate personal loan. The key attributes are:</p> <ul style="list-style-type: none"> <li>• loan amounts between \$1,000 and \$30,000</li> <li>• loan terms of up to 2 years</li> <li>• fixed interest rate</li> <li>• repayment frequency can be weekly/fortnightly/monthly</li> <li>• the ability to make additional payments</li> <li>• a redraw facility</li> <li>• no need to provide security for the loan</li> <li>• fees and charges as listed at <a href="https://www.transportmutual.com.au/quick-links/fees-and-charges/">https://www.transportmutual.com.au/quick-links/fees-and-charges/</a></li> </ul> <p><b>Classes of consumers for whom the product is clearly unsuitable</b></p> <p>This product is not suitable for retail clients who:</p> <ul style="list-style-type: none"> <li>• Are able and willing to offer security for the loan so as to secure a lower interest rate.</li> </ul>
<b>Distribution Conditions</b>	<p><b>Distribution conditions</b></p> <p>This product is distributed by the issuer through the following channels:</p> <ul style="list-style-type: none"> <li>• Head office</li> <li>• Online</li> </ul> <p>Distribution conditions for this product include:</p> <ul style="list-style-type: none"> <li>• ensuring that retail clients meet the eligibility requirements for the product</li> <li>• ensuring that distribution through branches is by appropriately trained staff</li> </ul> <p>There are no other distributors for this product.</p>

<b>Review Triggers</b>	<p>The review triggers that would reasonably suggest that the TMD is no longer appropriate are:</p> <ul style="list-style-type: none"> <li>• a significant dealing of the product to retail clients outside the target market occurs</li> <li>• A significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate</li> <li>• A material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate</li> </ul> <p>The Product Governance Framework includes regular consideration of whether there has been a review trigger following each distribution information report. That consideration is by reference to paragraphs 154 to 156 of RG 274.</p>															
<b>Review Periods</b>	<p><b>First review date:</b> 05 October 2022</p> <p><b>Periodic reviews:</b> Every 2 years after initial review</p>															
<b>Distribution Information Reporting Requirements</b>	<p>The following information must be provided to Transport Mutual Credit Union by distributors who engage in retail product distribution conduct in relation to this product:</p> <table border="1" data-bbox="336 1010 1334 1637"> <thead> <tr> <th data-bbox="336 1010 703 1059">Type of information</th> <th data-bbox="703 1010 1019 1059">Description</th> <th data-bbox="1019 1010 1334 1059">Reporting period</th> </tr> </thead> <tbody> <tr> <td data-bbox="336 1059 703 1332">Significant dealing(s)</td> <td data-bbox="703 1059 1019 1332">Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)</td> <td data-bbox="1019 1059 1334 1332">As soon as practicable, and in any case within 10 business days after becoming aware</td> </tr> <tr> <td data-bbox="336 1332 703 1435">Complaints</td> <td data-bbox="703 1332 1019 1435">Number of complaints</td> <td data-bbox="1019 1332 1334 1435">Every 3 months</td> </tr> <tr> <td data-bbox="336 1435 703 1538">Sales <b>outside</b> the target market</td> <td data-bbox="703 1435 1019 1538">Number of sales \$ value of sales</td> <td data-bbox="1019 1435 1334 1538">Every 3 months</td> </tr> <tr> <td data-bbox="336 1538 703 1637">Sales <b>inside</b> the target market</td> <td data-bbox="703 1538 1019 1637">Number of sales \$ value of sales</td> <td data-bbox="1019 1538 1334 1637">Every 3 months</td> </tr> </tbody> </table>	Type of information	Description	Reporting period	Significant dealing(s)	Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)	As soon as practicable, and in any case within 10 business days after becoming aware	Complaints	Number of complaints	Every 3 months	Sales <b>outside</b> the target market	Number of sales \$ value of sales	Every 3 months	Sales <b>inside</b> the target market	Number of sales \$ value of sales	Every 3 months
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