

Target Market Determination – Term Deposit Account

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| Product | Term Deposit |
| Issuer | Transport Mutual Credit Union ABN/ACN 78 087 650 600 AFSL/Australian Credit Licence 240718 |
| Date of TMD | 05 October 2021 |
| Target Market | <p>Description of target market</p> <ul style="list-style-type: none"> • need the certainty of a fixed rate of interest on their savings • do not need the ability to withdraw funds at call prior to maturity of the deposit • need regular monthly income even if that means a lower rate of interest • need to maximise interest receivable and will accept interest at maturity <p>Description of product, including key attributes</p> <p>This is a Term Deposit and the key features of this product are:</p> <ul style="list-style-type: none"> • fixed interest rates for the selected term • minimum \$1,000 • 3 months to 24 months • interest rate tiers as listed at https://www.transportmutual.com.au/quick-links/interest-rates/ • bonus interest paid to SMSF accounts • interest monthly or on maturity • automatic roll over available |
| Distribution Conditions | <p>Distribution conditions</p> <p>This product is distributed by the issuer through the following channels:</p> <ul style="list-style-type: none"> • branches • call centres • online <p>Distribution conditions for this product include:</p> <ul style="list-style-type: none"> • ensuring that retail clients meet the eligibility requirements for the product • ensuring that distribution through branches and call centres is by appropriately trained staff <p>There are no other distributors for this product.</p> |

| Review Triggers | <p>The review triggers that would reasonably suggest that the TMD is no longer appropriate include:</p> <ul style="list-style-type: none"> • a significant dealing of the product to consumers outside the target market occurs; • a significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate; • A material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate; <p>The Product Governance Framework includes regular consideration of whether there has been a review trigger following each distribution information report. That consideration is by reference to paragraphs 154 to 156 of RG 274.</p> | | | | | | | | | | | | | | | |
|--|--|--|-------------|------------------|------------------------|---|--|------------|----------------------|----------------|--|--------------------------------------|----------------|---------------------------------------|--------------------------------------|----------------|
| Review Periods | <p>First review date: 05 October 2022</p> <p>Periodic reviews: Every 2 years after the initial review</p> | | | | | | | | | | | | | | | |
| Distribution Reporting Requirements | <p>The following information must be provided to Transport Mutual Credit Union by distributors who engage in retail product distribution conduct in relation to this product:</p> <table border="1" data-bbox="432 1111 1425 1731"> <thead> <tr> <th data-bbox="432 1111 799 1160">Type of information</th> <th data-bbox="799 1111 1110 1160">Description</th> <th data-bbox="1110 1111 1425 1160">Reporting period</th> </tr> </thead> <tbody> <tr> <td data-bbox="432 1160 799 1480">Significant dealing(s)</td> <td data-bbox="799 1160 1110 1480">Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)</td> <td data-bbox="1110 1160 1425 1480">As soon as practicable, and in any case within 10 business days after becoming aware</td> </tr> <tr> <td data-bbox="432 1480 799 1536">Complaints</td> <td data-bbox="799 1480 1110 1536">Number of complaints</td> <td data-bbox="1110 1480 1425 1536">Every 3 months</td> </tr> <tr> <td data-bbox="432 1536 799 1637">Sales outside the target market</td> <td data-bbox="799 1536 1110 1637">Number of sales \$ value of sales</td> <td data-bbox="1110 1536 1425 1637">Every 3 months</td> </tr> <tr> <td data-bbox="432 1637 799 1731">Sales inside the target market</td> <td data-bbox="799 1637 1110 1731">Number of sales \$ value of sales</td> <td data-bbox="1110 1637 1425 1731">Every 3 months</td> </tr> </tbody> </table> | Type of information | Description | Reporting period | Significant dealing(s) | Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD) | As soon as practicable, and in any case within 10 business days after becoming aware | Complaints | Number of complaints | Every 3 months | Sales outside the target market | Number of sales \$ value of sales | Every 3 months | Sales inside the target market | Number of sales \$ value of sales | Every 3 months |
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