

## Target Market Determination – Redifund Account

<b>Product</b>	Redifund Account
<b>Issuer</b>	Transport Mutual Credit Union ABN/ACN 78 087 650 600 AFSL/Australian Credit Licence 240718
<b>Date of TMD</b>	05 October 2021
<b>Target Market</b>	<p><b>Description of target market</b></p> <p><b>Redifund Account</b></p> <p>Retail clients who:</p> <ul style="list-style-type: none"> <li>• need a savings account offering higher returns even if that means restrictions on access to the funds</li> </ul> <p><b>Description of product, including key attributes</b></p> <p><b>Redifund Account</b></p> <p>This is a Redifund Account and the key features of this product are:</p> <ul style="list-style-type: none"> <li>• minimum \$5,000 balance</li> <li>• variable interest rate</li> <li>• funds at call after 7 days</li> <li>• interest rate tiers as listed at <a href="https://www.transportmutual.com.au/quick-links/interest-rates/">https://www.transportmutual.com.au/quick-links/interest-rates/</a></li> <li>• must maintain a minimum balance of \$5,000</li> <li>• internet banking</li> <li>• mobile banking app</li> <li>• fees and charges as listed at <a href="https://www.transportmutual.com.au/quick-links/fees-and-charges/">https://www.transportmutual.com.au/quick-links/fees-and-charges/</a></li> </ul>
<b>Distribution Conditions</b>	<p><b>Distribution conditions</b></p> <p>This product is distributed by the issuer through the following channels:</p> <ul style="list-style-type: none"> <li>• Head office</li> <li>• Call centre</li> <li>• Online</li> </ul> <p>Distribution conditions for this product include:</p> <ul style="list-style-type: none"> <li>• ensuring that retail clients meet the eligibility requirements for the product</li> <li>• ensuring that distribution through head office and call centre are by appropriately trained staff</li> </ul> <p>There are no other distributors for this product.</p>

<b>Review Triggers</b>	<p>The review triggers that would reasonably suggest that the TMD is no longer appropriate include:</p> <ul style="list-style-type: none"> <li>• a significant dealing of the product to consumers outside the target market occurs;</li> <li>• a significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate;</li> <li>• A material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate;</li> </ul> <p>The Product Governance Framework includes regular consideration of whether there has been a review trigger following each distribution information report. That consideration is by reference to paragraphs 154 to 156 of RG 274.</p>															
<b>Review Periods</b>	<p><b>First review date:</b> 05 October 2022</p> <p><b>Periodic reviews:</b> Every 2 years after the initial review</p>															
<b>Distribution Reporting Requirements</b>	<p>The following information must be provided to Transport Mutual Credit Union by distributors who engage in retail product distribution conduct in relation to this product:</p> <table border="1" data-bbox="432 1111 1426 1733"> <thead> <tr> <th data-bbox="432 1111 796 1162">Type of information</th> <th data-bbox="796 1111 1110 1162">Description</th> <th data-bbox="1110 1111 1426 1162">Reporting period</th> </tr> </thead> <tbody> <tr> <td data-bbox="432 1162 796 1485">Significant dealing(s)</td> <td data-bbox="796 1162 1110 1485">Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)</td> <td data-bbox="1110 1162 1426 1485">As soon as practicable, and in any case within 10 business days after becoming aware</td> </tr> <tr> <td data-bbox="432 1485 796 1536">Complaints</td> <td data-bbox="796 1485 1110 1536">Number of complaints</td> <td data-bbox="1110 1485 1426 1536">Every 3 months</td> </tr> <tr> <td data-bbox="432 1536 796 1637">Sales <b>outside</b> the target market</td> <td data-bbox="796 1536 1110 1637">Number of sales \$ value of sales</td> <td data-bbox="1110 1536 1426 1637">Every 3 months</td> </tr> <tr> <td data-bbox="432 1637 796 1733">Sales <b>inside</b> the target market</td> <td data-bbox="796 1637 1110 1733">Number of sales \$ value of sales</td> <td data-bbox="1110 1637 1426 1733">Every 3 months</td> </tr> </tbody> </table>	Type of information	Description	Reporting period	Significant dealing(s)	Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)	As soon as practicable, and in any case within 10 business days after becoming aware	Complaints	Number of complaints	Every 3 months	Sales <b>outside</b> the target market	Number of sales \$ value of sales	Every 3 months	Sales <b>inside</b> the target market	Number of sales \$ value of sales	Every 3 months
Type of information	Description	Reporting period														
Significant dealing(s)	Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)	As soon as practicable, and in any case within 10 business days after becoming aware														
Complaints	Number of complaints	Every 3 months														
Sales <b>outside</b> the target market	Number of sales \$ value of sales	Every 3 months														
Sales <b>inside</b> the target market	Number of sales \$ value of sales	Every 3 months														