

Target Market Determination – Offset Account

Product	Offset Account
Issuer	Transport Mutual Credit Union ABN/ACN 78 087 650 600 AFSL/Australian Credit Licence 240718
Date of TMD	05 October 2021
Target Market	<p>Description of target market</p> <p>Mortgage Offset</p> <p>Retail clients who:</p> <ul style="list-style-type: none"> • want to reduce the amount of interest payable under a linked loan account so that the loan is repaid sooner • need a transactional banking account to conveniently manage their funds and facilitate payments <p>Description of product, including key attributes</p> <p>Mortgage Offset</p> <p>This is a Mortgage Offset and the key features of this product are:</p> <ul style="list-style-type: none"> • 100% offset of the account balance against the linked home loan balance when calculating interest on the loan • apart from any offset against the linked loan account, no interest is payable on the account balance • internet banking • mobile banking app • telephone banking • personal cheques
Distribution Conditions	<p>Distribution conditions</p> <p>This product is distributed by the issuer through the following channels:</p> <ul style="list-style-type: none"> • Head office • Online <p>Distribution conditions for this product include:</p> <ul style="list-style-type: none"> • ensuring that retail clients meet the eligibility requirements for the product • ensuring that distribution through branches by appropriately trained staff <p>There are no other distributors for this product.</p>

<p>Review Triggers</p>	<p>The review triggers that would reasonably suggest that the TMD is no longer appropriate include:</p> <ul style="list-style-type: none"> • a significant dealing of the product to consumers outside the target market occurs; • a significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate; • A material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate; <p>The Product Governance Framework includes regular consideration of whether there has been a review trigger following each distribution information report. That consideration is by reference to paragraphs 154 to 156 of RG 274.</p>															
<p>Review Periods</p>	<p>First review date: 05 October 2022</p> <p>Periodic reviews: Every 2 years after the initial review</p>															
<p>Distribution Reporting Requirements</p>	<p>The following information must be provided to Transport Mutual Credit Union by distributors who engage in retail product distribution conduct in relation to this product:</p> <table border="1" data-bbox="432 1111 1426 1738"> <thead> <tr> <th data-bbox="432 1111 796 1162">Type of information</th> <th data-bbox="796 1111 1110 1162">Description</th> <th data-bbox="1110 1111 1426 1162">Reporting period</th> </tr> </thead> <tbody> <tr> <td data-bbox="432 1162 796 1482">Significant dealing(s)</td> <td data-bbox="796 1162 1110 1482">Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)</td> <td data-bbox="1110 1162 1426 1482">As soon as practicable, and in any case within 10 business days after becoming aware</td> </tr> <tr> <td data-bbox="432 1482 796 1534">Complaints</td> <td data-bbox="796 1482 1110 1534">Number of complaints</td> <td data-bbox="1110 1482 1426 1534">Every 3 months</td> </tr> <tr> <td data-bbox="432 1534 796 1637">Sales outside the target market</td> <td data-bbox="796 1534 1110 1637">Number of sales \$ value of sales</td> <td data-bbox="1110 1534 1426 1637">Every 3 months</td> </tr> <tr> <td data-bbox="432 1637 796 1738">Sales inside the target market</td> <td data-bbox="796 1637 1110 1738">Number of sales \$ value of sales</td> <td data-bbox="1110 1637 1426 1738">Every 3 months</td> </tr> </tbody> </table>	Type of information	Description	Reporting period	Significant dealing(s)	Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)	As soon as practicable, and in any case within 10 business days after becoming aware	Complaints	Number of complaints	Every 3 months	Sales outside the target market	Number of sales \$ value of sales	Every 3 months	Sales inside the target market	Number of sales \$ value of sales	Every 3 months
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