

Target Market Determination – Christmas Club Account

Product	Christmas Club Account
Issuer	Transport Mutual Credit Union ABN/ACN 78 087 650 600 AFSL/Australian Credit Licence 240718
Date of TMD	05 October 2021
Target Market	<p>Description of target market</p> <p>Christmas Club Account</p> <p>Retail clients who:</p> <ul style="list-style-type: none"> • need a savings account offering higher returns even if that means restrictions on access to the funds <p>Description of product, including key attributes</p> <p>Christmas Club Account</p> <p>This is a Christmas Club Account and the key features of this product are:</p> <ul style="list-style-type: none"> • no minimum balance • variable interest rate • fund access available between 01 November until 31 January • \$10 fee if funds required outside of above dates • interest rate 0.50% on all balances • internet banking • mobile banking app • fees and charges as listed at https://www.transportmutual.com.au/quick-links/fees-and-charges/
Distribution Conditions	<p>Distribution conditions</p> <p>This product is distributed by the issuer through the following channels:</p> <ul style="list-style-type: none"> • Head office • Call centre • Online <p>Distribution conditions for this product include:</p> <ul style="list-style-type: none"> • ensuring that retail clients meet the eligibility requirements for the product • ensuring that distribution through head office and call centre are by appropriately trained staff <p>There are no other distributors for this product.</p>

Review Triggers	<p>The review triggers that would reasonably suggest that the TMD is no longer appropriate include:</p> <ul style="list-style-type: none"> • a significant dealing of the product to consumers outside the target market occurs; • a significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate; • A material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate; <p>The Product Governance Framework includes regular consideration of whether there has been a review trigger following each distribution information report. That consideration is by reference to paragraphs 154 to 156 of RG 274.</p>															
Review Periods	<p>First review date: 05 October 2022</p> <p>Periodic reviews: Every 2 years after the initial review</p>															
Distribution Reporting Requirements	<p>The following information must be provided to Transport Mutual Credit Union by distributors who engage in retail product distribution conduct in relation to this product:</p> <table border="1" data-bbox="432 1111 1426 1727"> <thead> <tr> <th data-bbox="432 1111 796 1162">Type of information</th> <th data-bbox="796 1111 1110 1162">Description</th> <th data-bbox="1110 1111 1426 1162">Reporting period</th> </tr> </thead> <tbody> <tr> <td data-bbox="432 1162 796 1480">Significant dealing(s)</td> <td data-bbox="796 1162 1110 1480">Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)</td> <td data-bbox="1110 1162 1426 1480">As soon as practicable, and in any case within 10 business days after becoming aware</td> </tr> <tr> <td data-bbox="432 1480 796 1532">Complaints</td> <td data-bbox="796 1480 1110 1532">Number of complaints</td> <td data-bbox="1110 1480 1426 1532">Every 3 months</td> </tr> <tr> <td data-bbox="432 1532 796 1632">Sales outside the target market</td> <td data-bbox="796 1532 1110 1632">Number of sales \$ value of sales</td> <td data-bbox="1110 1532 1426 1632">Every 3 months</td> </tr> <tr> <td data-bbox="432 1632 796 1727">Sales inside the target market</td> <td data-bbox="796 1632 1110 1727">Number of sales \$ value of sales</td> <td data-bbox="1110 1632 1426 1727">Every 3 months</td> </tr> </tbody> </table>	Type of information	Description	Reporting period	Significant dealing(s)	Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)	As soon as practicable, and in any case within 10 business days after becoming aware	Complaints	Number of complaints	Every 3 months	Sales outside the target market	Number of sales \$ value of sales	Every 3 months	Sales inside the target market	Number of sales \$ value of sales	Every 3 months
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