

REACH.

JULY 2022

YOUR ROAD TO
FINANCIAL SUCCESS



transport
mutual
credit union®

Hi!

Here's your latest newsletter from TMCU.



*Let's continue
to support
each other.*

We recently celebrated with our colleague and friend John Watt, to thank him for his many years of service to Members. John recently retired and is looking forward to a less hectic lifestyle after what has been a big couple of years. John is going to be hard to replace and I know many of you will miss his dedication and personal support. John is exactly what the Credit Union difference is all about, and I'm sure you'll join me in wishing John every happiness in the future.



I want to address the recent interest rate rises, and acknowledge the impact that it has on borrowers and their families. Many of our borrowers have never seen an interest rate increase until this recent round of RBA cash rate increases, and it looks as though there may be more to come. We will always try to strike a fair balance between passing on higher loan rates, with higher deposit rates. In recent years our depositors have had to endure ever lower returns of their investments, which has been difficult especially for self-funded retirees. Now that rates are moving up, our depositors can look forward to some relief with better returns on their deposits at the Credit Union. A rising rate market will also enable the Credit Union to invest in the technology that will bring you more efficient service and allow us to continue to grow sustainably. I urge any borrower who is facing difficulties to contact the Credit Union for a discussion about how we can help you.

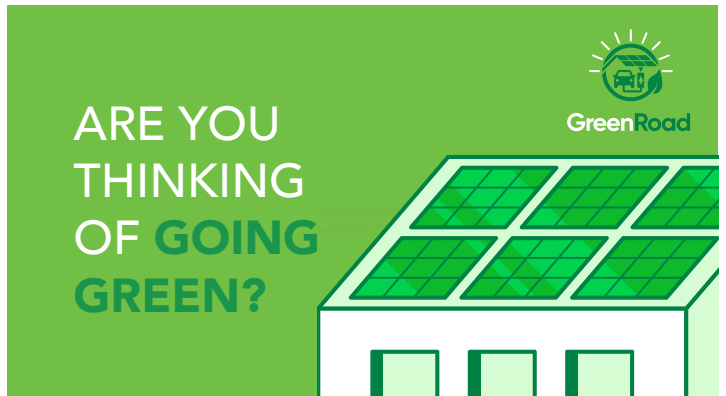
It was a privilege to recently host a meeting with Aunty Viv Freeman, who provides important before and after school care services to disadvantaged kids in the Redfern area. TMCU is proud to continue to support this initiative of Barnardos Yurungai, and to play our part in improving outcomes for these amazing kids.



I would like to close by thanking the Australian Institute of Traffic Planning and Management, who invited me to address their recent national conference in Sydney. It was a pleasure to talk about TMCU's journey towards sustainability, and to learn a great deal about what other public and private organisations are doing to encourage smarter, cleaner and more efficient use of transport infrastructure. Some incredibly talented individuals are working on these issues and it was a privilege to share the stage with them.

John Kavalieros / CEO
Transport Mutual Credit Union

Follow us on



Why think about Christmas in July?

You have to start stashing cash in your stocking now to be ready for Christmas. The easy way is to open a Christmas Club Account at Transport Mutual today and deposit a small amount each pay and look forward to a very Merry Christmas.

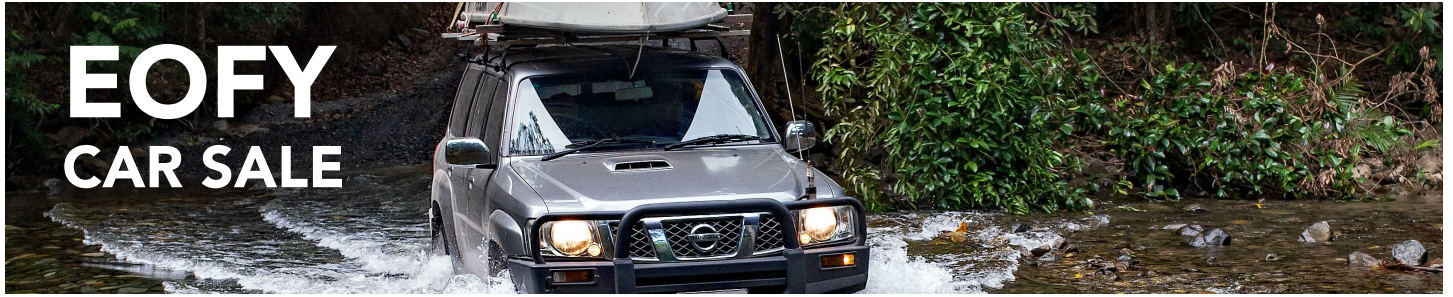
Earn a competitive **1.50% pa** interest and watch your savings grow.

To learn more or apply, just visit www.transportmutual.com.au

Our exclusive GreenRoad program supports not only electric vehicles and hybrids, but solar panels and battery storage systems too! In addition, Transport Mutual will fund cargo and E-bikes too.

So if you're keen to make a big impact on the environment, **call our lending team on 02 9763 3190 for more info.**

To learn more or apply, just visit www.transportmutual.com.au



EOFY CAR SALE

Are you taking advantage of the end of financial year car runouts?

It is a great time to upgrade your vehicle with an award-winning car loan from Transport Mutual. We have a great value loan for cars up to 3 years old, and it is now available for Caravans and Recreational Vehicles too! So if you're keen to explore the great outdoors, strike now with a runout vehicle or caravan financed with a great value loan from TMCU!

For just 4.99% interest p.a. (5.29% p.a. comparison rate*)

Benefits include:

Fast pre-approval

Early repayment without penalty

Free redraw available

Free car buying service for Members

Flexible repayment terms of up to 7 years

To learn more or apply, just visit www.transportmutual.com.au

ADVANCE NOTICE OF 2022 VIRTUAL AGM



2022 AGM – Save the date!

Mark your calendars, the 58th Annual General Meeting of Transport Mutual Credit Union Limited (ABN 78 087 650 600) will be held at 12.00 pm on Friday 25th November 2022, via zoom. Full details will be sent to Members in September 2022.

Call for Nominations – Director on the Board

Any Member who wishes to nominate for the position of Director on the Board is required to complete a nomination form, contained within the nomination pack which can be obtained from the Secretary of the Credit Union by calling (02) 9763 3190. Members wishing to nominate for the position of Director must be nominated by 2 Members, and be eligible under the Credit Union's Constitution, the Corporations Act 2001 and the Fit and Proper Prudential Standards for Directors of the Credit Union.

Completed nomination forms should then be forwarded to:

The Returning Officer

Transport Mutual Credit Union Limited

Ground Floor, 410 Elizabeth Street, Surry Hills NSW 2012

Nominations close at 4pm, Friday 26th August 2022



INSURANCE & YOUR OBLIGATIONS

Members who have a secured car or home loan with Transport Mutual are required to keep the assets insured at all times. This is a condition of your loan. So whether it's a vehicle or a property, it's up to you to take out a policy that gives you adequate coverage (and ensure TMCU is noted on the policy).

As a guide, you should be insured for the current replacement amount for your building or vehicle – and since these things change year to year, it's important to keep your policy up to date. You will receive a reminder from Transport Mutual to send a copy of your current policy or Certificate of Currency each year you have a current secured loan.

Please call our friendly team on 02 9763 3190 and we'll talk you through what's required.